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COFFEE
COMPANY

PART 2: MAKING YOUR BUSINESS FINANCIALS WORK FOR YOU

6 LIFESAVER REPORTS TO HELP YOU AT MONTH-END

Introduction

Welcome to Part 2 of the Making your business financials work for you series. In Part 1, you learned which three financial reports were essential to ensure the smooth and efficient running of your business. You'll now discover SIX lifesaving reports that can help get you through one of the most trying times as a small business—the dreaded month-end.



Is month-end leaving you at your wit's end?

Month end is a testing time for the owners or managers of most small businesses. At any given moment, you're probably juggling the administrative demands of completing your accounting entries with the operational aspects of your business, such as closing off sales opportunities, and managing your stock levels.

As a small business owner, you may understand these frustrations well. Not only are you the owner and manager of your business, but also the buyer and accountant. Because of this, we've put together a list of SIX reports that can help make managing month-end much smoother, as you strive for balanced books and business success!

Let's check them out...



Did you know?

All reports mentioned here are available in your **Sage 50cloud** solution, through [Sage Intelligence](#).





ONE: Income Statement – Actual 1 - 12 & YTD

This statement provides you with your actual figures for all fiscal periods in the current year, as well as a Year-to-Date figure for the current period.

Income Statement - Actual vs Prior 1 - 12 & YTD

Company: Sage-ChaseRidgeHoldings
Year: 2018
Current Period: 6

	Period 1 This Year	Period 1 Last Year	Period 2 This Year	Period 2 Last Year	Period 3 This Year	Period 3 Last Year	Period 4 This Year	Period 4 Last Year	Period 5 This Year	Period 5 Last Year	Period 6 This Year	Period 6 Last Year	Period 7 This Year
Revenues	218 448	63 871	240 293	70 258	276 337	77 284	262 520	73 420	288 772	84 433	317 649	92 876	
Cost of Sales	88 667	11 299	97 534	12 429	112 164	13 671	106 556	12 988	117 212	14 936	128 933	16 430	
Gross Profit	129 781	52 572	142 759	57 829	164 173	63 612	155 964	60 432	171 560	69 497	188 716	76 446	
Expenses	91 017	45 726	100 119	50 299	115 137	55 329	109 380	52 562	120 318	60 447	132 350	66 491	
Net Income	38 763	6 846	42 640	7 531	49 036	8 284	46 584	7 869	51 242	9 050	56 366	9 955	

TWO: Income Statement Actual vs Prior

This statement compares your actual values for each fiscal period in the current year with those of the prior year. A variance column also helps you quickly view how things are tracking at a glance.



THREE: Balance Sheet

The balance sheet provides closing balance amounts for each fiscal period in the current year and compares them with those of the prior year.

Sage Intelligence Report: X

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Balance Sheet - Actual 1-12

Company: Sage-ChaseRidgeHoldings
Year: 2018

	Period 1	Period 2	Period 3	Period 4	Period 5	Period 6	Period 7	Period 8	Period 9	Period 10	Period 11	Period 12
Current Assets	151,203	181,104	199,215	219,136	208,180	239,406	263,347	250,180	275,196	316,477	348,125	382,938
Cash	148,420	251,117	276,228	303,852	288,659	331,958	365,154	346,897	381,586	438,824	482,706	538,977
Accounts Receivable	39,964	45,207	49,728	54,700	51,965	59,760	65,736	62,449	68,694	78,998	86,898	95,598
Inventory	53,313	53,313	58,644	64,509	61,283	70,476	77,523	73,647	81,012	93,164	102,480	112,728
Other Current Assets												
Receivables Retainage												
Total Current Assets	392,900	530,742	593,816	642,197	610,088	701,601	771,761	739,173	806,490	927,464	1,020,210	1,122,231
Property and Equipment												
Fixed Assets												
Accumulated Depreciation												
Total Property and Equipment												
Other Assets												
Other Assets												
Total Other Assets												
TOTAL ASSETS												
Current Liabilities												
Accounts Payable												
Other Current Liabilities												
Payables Retainage												
Total Current Liabilities												
Long-Term Liabilities												
Long-Term Liabilities												
Total Long-Term Liabilities												

FOUR: Balance Sheet - Actual 1-12

This balance sheet provides you with your closing balance amounts for each fiscal period in the current year.

FIVE: Balance Sheet - Opening Balance & Current Period

Here, you're provided with the opening balance for the current year, as well as the closing balance for the current period.



SIX: Balance Sheet - Actual vs Prior 1 - 12

In the final month-end lifesaving report, you're provided with closing balance amounts for each fiscal period in the current year, compared with those of the prior year.

Sage Intelligence Report

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Balance Sheet - Actual vs Prior 1 - 12

Company Sage-ChaseRidgeHoldings
Year 2018

	Period 1	Period 1 Last Year	Period 2	Period 2 Last Year	Period 3	Period 3 Last Year	Period 4	Period 4 Last Year	Period 5	Period 5 Last Year	Period 6	Period 6 Last Year	Period 7
Current Assets													
Cash	151 203	27 344	181 104	30 078	199 215	34 590	219 136	32 860	208 180	36 146	239 406	39 761	263 34
Accounts Receivable	148 420	2 108	251 117	2 319	276 229	2 667	303 852	2 533	288 659	2 787	331 958	3 065	365 15
Inventory	39 964	18 598	45 207	20 458	49 728	23 527	54 700	22 350	51 965	24 585	59 760	27 044	65 73
Other Current Assets	53 313	28 342	53 313	31 176	58 644	35 853	64 509	34 060	61 283	37 466	70 476	41 213	77 52
Receivables Retainage													
Total Current Assets	392 900	76 392	530 742	84 031	583 816	96 636	642 197	91 804	610 088	100 984	701 601	111 083	771 76
Property and Equipment													
Fixed Assets	790 358	405 982	790 358	446 580	869 394	513 567	956 333	487 889	908 517	536 678	1 044 794	590 345	1 149 27
Accumulated Depreciation	(345 606)	(174 209)	(351 045)	(191 630)	(386 150)	(220 375)	(424 764)	(209 356)	(403 526)	(230 291)	(464 055)	(253 321)	(510 461)
Total Property and Equipment	444 752	231 773	439 313	254 950	483 244	293 193	531 569	278 533	504 990	306 386	580 739	337 025	638 81
Other Assets													
Other Assets	41 164	26 333	41 164	28 966	45 280	33 311	49 808	31 646	47 318	34 810	54 415	38 291	59 85
Total Other Assets	41 164	26 333	41 164	28 966	45 280	33 311	49 808	31 646	47 318	34 810	54 415	38 291	59 85
TOTAL ASSETS	878 816	334 498	1 011 218	367 947	1 112 340	423 140	1 223 574	401 983	1 162 395	442 181	1 336 755	486 399	1 470 43
Current Liabilities													
Accounts Payable	83 431	3 903	135 594	4 293	149 154	4 937	164 069	4 690	155 866	5 159	179 246	5 675	197 17
Other Current Liabilities	113 065	32 557	162 415	35 813	178 656	41 185	196 522	39 126	186 696	43 038	214 700	47 342	236 17
Payables Retainage													
Total Current Liabilities	196 496	36 460	298 009	40 106	327 810	46 122	360 591	43 816	342 562	48 197	393 946	53 017	433 34
Long-Term Liabilities													
Long-Term Liabilities	8 000	4 000	8 000	4 400	8 800	5 060	9 680	4 807	9 196	5 288	10 575	5 816	11 63
Total Long-Term Liabilities	8 000	4 000	8 000	4 400	8 800	5 060	9 680	4 807	9 196	5 288	10 575	5 816	11 63

Conclusion

Each of the reports presented in this guide work together to give you a monthly overview of where you're at with regards to your business's financial health. You're then able to use this information to soundly manage your financials and ensure you're on track with your business goals.

With these six lifesaving reports available on-hand to help get you through month-end, you'll be sailing smoothly into the new month with a whole host of smart decisions at your disposal. Are you wondering what these decisions may be? Check out the final guide in this series ***"Three important decisions you can make using your business's financial reports"*** to find out!



Get valuable insight into your business!

Coming to grips with your financials is key to business success. *Sage 50cloud Intelligence offers you a suite of reports to help shed light on your business's financial data.

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